

Car Financing Comparison Worksheet

Compare car loan offers side by side before you commit.

The cheapest monthly payment isn't always the cheapest loan — a low repayment spread over a longer term can cost you far more overall. Compare the **total you'll repay**, not just the monthly figure.

Criteria	Option A	Option B	Option C
Lender			
Loan amount (Ksh)			
Deposit required			
Interest rate (% p.a.)			
Term (months)			
Monthly repayment (Ksh)			
Total to repay (Ksh)			
Arrangement / other fees			
Insurance required?			
Early-repayment penalty?			
Notes			

What to check

- **Compare the total cost, not just the monthly payment.** Multiply the monthly repayment by the term and add the deposit and fees to see the real price of each loan.
- **Watch the fees and required insurance.** Arrangement fees, valuation, tracking and compulsory insurance can quietly add a lot — factor them in.
- **Check early-repayment penalties.** If you may clear the loan ahead of schedule, a penalty can wipe out the savings.
- **Confirm whether the rate is fixed or reducing.** A reducing-balance rate behaves very differently from a flat rate — ask the lender to spell it out.

Disclaimer. This worksheet is a general template provided free for convenience — it is not financial advice. Loan terms, rates and fees vary by lender and change over time; confirm the exact figures with each lender before you commit. Garisea is not a party to your financing and accepts no liability for its use.

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